# $\square \square \square \square \square$ <br> U.S. CURRENCY AUCTION AUGUST 3,2020 | DALLAS <br> <br> PLATINUM <br> <br> PLATINUM NIGHT 

 NIGHT}



TOERARFMEAT BERIES. RASTICAKDRCSY, D.E.
I2.


Front Cover Lot: 20063
Inside Front Cover Lots: 20020, 20078, 20074, 20002, 20069, 20096
Inside Back Cover Lots: 20011, 20068, 20095, 20032, 20036, 20060, 20086
Back Cover Lots: 20004, 20005, 20006, 20024, 20007, 20008, 20083

# August 3, 2020 | Dallas <br> Heritage Auctions <br> 2801 W. Airport Freeway | Dallas, TX 75261-4127 <br> (NW Corner of Airport Freeway \& Valley View Lane) <br> FLOOR Session <br> (Floor, Telephone, HERITAGELive! ${ }^{\circledR}$, Internet, Fax, and Mail) 

Monday, August $3 \cdot 6: 00$ PM CT • Lots 20001-20099

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## Platinum Night

## Order of Auction

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Demand Notes ..... 20002 ..... 20003
Monarch Collection ..... 20004 ..... 20008
Speelman-White Sheets
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## PLATINUM NIGHT

## CONTINENTAL CURRENCY



## Gem Fugio Back Design 1776 \$1/6

20001 Continental Currency February 17, 1776 \$1/6 PMG Gem Uncirculated 65 EPQ.
A lovely fractional Continental issue, this example has the Fugio design on the back and is boldly signed by Robert Tuckniss. The paper is bright and free of defects or repairs. The note is completely framed, with the left margin on the face being a bit snug. This note is presently tied with two others for the top grade recorded in the PMG Population Report. We last sold an example in this condition in our 2017 Eric P. Newman VIII Currency Signature auction where it realized $\$ 4,800$.
Starting Bid: \$2,500

## LARGE SIZE

## DEMAND NOTES

## QTPMG 55 ssal Demand Noce- Neer Yook <br> PAPER MONEY GURANTY S/N 43335 / Series 15 pp C <br> 40 <br> Ixtremely Fine



## High Grade 1861 \$5 Demand Note

## 20002 Fr. 1 \$5 1861 Demand Note PMG Extremely Fine 40 EPQ.

This note is one of the iconic issues of United States paper money. First issued in the summer of 1861, so-called Demand Notes could be used for all dues to the federal government including import duties that traditionally were required to be paid in gold coin. Needless to say these notes were retained for this use as they were "good as gold." These notes are very scarce today, particularly in higher grades. Interestingly, the notes were handsigned for the Register and Treasurer by a large number of paid signers and bore no Treasury seal. This example has survived the last 159 years in great shape. Its paper is still bright with original surfaces, with dark, vibrant colors, and dark penned signatures. There is no evidence of repair or damage beyond faint evidence of limited circulation as expected for this grade. This historic note will make a wonderful addition to any large size type or Civil War collection. It is one of the finest examples known, and one of a small number to sport the EPQ designation. The last public auction appearance for this note was in 1993, when it crossed the auction block for $\$ 4,400$.

## Starting Bid: \$10,000

## PLATINUM NIGHT



Workers cleaning the Statue of Freedom atop the U. S. Capitol Dome.

## TDM/G $\$ 51861$ Demand Note - St. Louis Fr*5 Various <br> S/N 43361 pp A <br> PAPER MONEY GUARANTY



Rare St. Louis \$5 Demand Note
20003 Fr. 5 \$5 1861 Demand Note PMG Very Fine 20.
While $\$ 5$ Demand Notes periodically appear, they are usually from one of the East Coast cities like New York, Philadelphia, or Boston. However, notes payable in St. Louis are another matter. The Track \& Price census records a total of ten notes at present and the PMG Population Report counts only three examples graded so far. This note is the middle grade of the three. PMG notes minor repairs which seem to be confined to small splits and nicks in the margins. This example last crossed the auction block in 2015 when it realized \$19,975.
Starting Bid: \$10,000


## PLATINUM NIGHT



## THE FIVE UNIQUE SPEELMAN-WHITE UNCUT SHEETS FIRST PUBLIC OFFERING SINCE 1993

Present-day collectors are familiar with the fact that uncut sheets of modern currency are available for a small premium from the Bureau of Engraving and Printing (BEP) in Washington, DC. However, uncut sheets of Large Size Notes are another matter entirely. None were ever made available to the general public, and all known sheets were either kept by the Treasury officials at the time or obtained by Treasury officials for someone as a favor.

From July 1885 through the middle of 1910, the Bureau of Engraving and Printing delivered all notes to the Treasury Department in the form of uncut sheets, to be separated at the Treasury. Prior to that, and once again starting in June 1910 continuing to the present, the BEP delivered notes to the Treasury fully printed and separated. During those periods, Treasury officials would need to have made a special request to the BEP to obtain uncut sheets.

The Bureau of Engraving and Printing still possesses Treasury Department ledgers and indices recording the note deliveries from the BEP to the Treasury. These records are of particular interest here because they document the five unique Speelman-White uncut sheets we now offer.

For example, the ledger entry for August 30, 1923 details the receipt by the Treasury of \$1 Legal Tender Notes with Serial Numbers R73512001A through R73992000A, and mentions that the sheet with numbers R73628001A through R73628004A was transferred to the Treasury uncut, with the red notation, "H. V. Speelman." This is the uncut sheet we are offering this evening. Similar references in the ledgers can also be found for the $\$ 2$ Legal Tender sheet, the $\$ 10$ Legal Tender sheet, the $\$ 1$ Silver Certificate sheet, and the $\$ 5$ Silver Certificate sheet also appearing in tonight's sale.

These five unique uncut sheets, all delivered to Register of the Treasury, Harley V. Speelman, within a short period in late 1923, have remained together to this day. After Speelman, their trail is next picked up in the late 1950s, when


Harley V. Speelman 1/26/1922

John J. Ford, Jr. obtained them from the F. C. C. Boyd estate and sold them to Oscar G. Schilke. From there, they went through Ben Levin, Stanley Kesselman, and two anonymous collectors, before they were acquired by Herman Halpern in 1991. It is believed, but cannot be proven, that they were obtained from Speelman by Wayte Raymond for Col. E. H. R. Green, whose estate was appraised by F. C. C. Boyd. Since Boyd, as the estate appraiser could not legally buy from the estate, he is known to have been given items from the estate for his fee.

For the first time, the sheets were offered individually in the Stacks sale of March 1993 (a raucous time in Manhattan as witnessed by your cataloger as the sale occurred on St. Patrick's Day). Fortuitously, all five sheets were acquired by our consignor, keeping them together for another 27 years. Tonight, they are again being offered individually to afford as many collectors as possible the opportunity to acquire one of these unique pieces of history.


As the perfect complement to the rarity of the Speelman pedigreed sheets here, The Monarch Collection features two additional sheets, numismatic treasures in their own right. Lot 20083 is the lone Serial Number $1 \$ 1-\$ 1-\$ 2-\$ 2$ National Bank Note Uncut Sheet known to collectors. Lot 20024 is one of just three $\$ 1$ Educational Silver Certificate Uncut Sheets in private hands.
(This introduction is taken in part from Martin Gengerke's ground-breaking research into the history of the five unique Speelman-White uncut sheets we are offering this evening. Mr. Gengerke prepared this presentation as part of the sale catalog of the Herman Halpern collection in 1993 and for which he received an award from the Numismatic Literary Guild. We gratefully appreciate his permission to reproduce part of his presentation in this catalog.)

## PLATINUM NIGHT



Unique Fr. 39 \$1 Legal Uncut Sheet
20004 Fr. 39 \$1 1917 Legal Tenders Uncut Sheet of Four PMG Choice Uncirculated 64 EPQ.
A superb uncut $\$ 1$ Legal Tender sheet in almost every respect, this piece is wholly original, boasts perfect embossing and colors, and has excellent eye appeal. Only a slender bottom margin precludes consideration of a full Gem grade for this pretty sheet. It is unique for this Friedberg number, with no others ever rumored to exist. As explained in the introduction about the five unique Speelman-White uncut sheets we are offering tonight, it bears the following illustrious pedigree: Sent to the Treasury Department in 1923; H, V, Speelman; Wayte Raymond; Col. E. H. R. Green; F. C. C. Boyd; John J. Ford, Jr.; Oscar G. Schilke; Ben Levin; Stanley Kesselman; Herman Halpern; and to our consignor in 1993. From the Monarch Collection
Starting Bid: \$12,500


## Unique Fr. 60 \$2 Legal Tender Uncut Sheet

## 20005 Fr. $60 \$ 21917$ Legal Tenders Uncut Sheet of Four PMG Choice Uncirculated 64 EPQ.

A gorgeous $\$ 2$ Legal uncut sheet, this piece is only held back from a full Gem grade by a bottom margin that is cut a touch closely. Nevertheless, the sheet is superb, with bright color and paper. This is the only sheet ever rumored to exist for Friedberg Number 60 and is one of the five unique Speelman-White sheets we are offering this evening. Its pedigree as outlined in the introduction to these sheets is as follows: Sent to the Treasury Department in 1923; H. V. Speelman; Wayte Raymond; Col. E. H. R. Green; F. C. C. Boyd; John J. Ford, Jr.; Oscar G. Schilke; Ben Levin; Stanley Kesselman; Herman Halpern; to our consignor in 1993.
From the Monarch Collection
Starting Bid: \$17,500

## PLATINUM NIGHT



Unique Uncut Sheet of Fr. 122 \$10 Bison Notes

## One of Two Known of the Type and the Only Sheet in Private Hands

## 20006 Fr. 122 \$10 1901 Legal Tenders Uncut Sheet of Four PMG Gem Uncirculated 65 EPQ.

One of the most impressive uncut sheets imaginable, this offering features bright color and paper in a beautiful, highly popular design. It is one of only two uncut sheets known for the entire Bison series, the other being a Fr. 121 sheet that was offered in the 1950s as part of the James M. Wade collection and which is now forever off the market as it was donated to the ANA Museum by Aubrey Bebee about 30 years ago. The appearance of this sheet and the other unique Speelman-White sheets in tonight's offering is indeed a momentous occasion in the paper money field that may not repeated for decades to come, if ever.

The pedigree for this wonderful sheet is summarized as follows: after it was sent to the Treasury Department in 1923, it had the following provenance - H. V. Speelman; Wayte Raymond; E. H. R. Green; F. C. C. Boyd; John J. Ford, Jr.; Oscar G. Schilke; Ben Levin; Stanley Kesselman; Herman Halpern ; and from thence to our present consignor in 1993.
From the Monarch Collection
Starting Bid: \$50,000


## Unique Fr. 236 \$1 1899 Silver Certificate Uncut Sheet

20007 Fr. 236 \$1 1899 Silver Certificates Uncut Sheet of Four PMG Choice Uncirculated 64.
A lovely Black Eagle uncut sheet with no folds whatsoever, and wholesome margins all around. It is a bright and crisp sheet with full, original embossing, as attested to by PMG's comment "Great Embossing." This sheet is unique for this Friedberg number, with no others rumored to exist, even in museums or government collections. It is one of the five unique Speelman-White uncut sheets offered tonight and carries the same provenance as its counterparts: to the Treasury Department in 1923; H. V. Speelman; Wayte Raymond; Col. E. H. R. Green; F. C. C. Boyd; John J. Ford, Jr.; Oscar G. Schilke; Ben Levin; Stanley Kesselman; Herman Halpern; then into the custody of our consignor in 1993. From the Monarch Collection
Starting Bid: \$10,000

## PLATINUM NIGHT



Possibly Unique Fr. 281 \$5 Silver Certificate Uncut Sheet PMG Superb Gem Unc 67 EPQ

## 20008 Fr. 281 \$5 1899 Silver Certificates Uncut Sheet of Four PMG Superb Gem Unc 67 EPQ.

A gorgeous uncut sheet of Chief notes, both as a sheet and as individual examples. This sheet and the $\$ 10$ Bison sheet offered in an earlier lot are without a doubt the most impressive uncut sheets of Large Size Federal notes in existence. Not only is the condition superb, but the notes themselves represent one of the most popular types ever issued. Probably unique for this signature combination, with just one other uncut Chief sheet definitely confirmed - that being a sheet of Parker-Burke notes that was donated to the ANA Museum by Aubrey Bebee some 30 years ago - now forever off the market.

Unlike the other four unique Speelman-White sheets offered here, one public record does exist for a $\$ 5 \mathrm{Fr} .281$ sheet. The Albert A. Grinnell sale in March 1945, Lot 1042, did have an uncut sheet. Though the serial numbers were not given, the plate numbers match this sheet. It is not known if that was a second sheet, or if for some reason, this one sheet was sold to Grinnell, only to rejoin the group at a later date. The rest of the pedigree is quite impressive, as we detailed prior to the offering of the Fr. $39 \$ 1$ Legal uncut sheet: H. V. Speelman, Wayte Raymond; Col. E. H. R. Green; F. C. C. Boyd; John J. Ford, Jr.; Oscar Schilke; Ben Levin; Stanley Kesselman; Herman Halpern; and from thence to our present consignor in 1993.
From the Monarch Collection
Starting Bid: \$50,000

## LEGAL TENDER NOTES



## Elusive Cut Sheet of Gem 1923 \$1 Legal Tender Star Notes

20009 Cut Sheet of Four Fr. 40 $\$ 1923$ Legal Tender PMG Gem Uncirculated 65 EPQ (3); PMG Gem Uncirculated 66 EPQ. This marks only the second time that we have been able to offer a cut sheet of four Fr. $40 \$ 1$ star notes. This opportunity does not often present itself, as most sheets have been cut to sell as singles. These notes are each a grade higher than the cut sheet we sold in our 2014 FUN Currency Signature auction for $\$ 11,162$. (Total: 4 notes)
Starting Bid: \$7,500

## PLATINUM NIGHT

## ADMM \$2 1869 Legal Tender <br> Frelt2 Allison $\mid$ Spinner

S/N 22919544 pp D


## Attractive 1869 \$2 Rainbow

## 20010 Fr. 42 \$2 1869 Legal Tender PMG Choice Uncirculated 63.

The $1869 \$ 2$ was the first of a series of issues that extended into the 1920 s with minor design modifications, mostly involving the back design. The initial design included a band of blue stain that was to serve as an anti-counterfeiting feature. This, along with the red seal and black and green design elements, gave the note an array of attractive colors. It is printed on bright paper with decent margins and centering.
Starting Bid: \$2,500

Fr. 95b 1863 \$10 Legal Tender

Serial 1352-5xeo 66PPO Plate \#Ms


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Remarkable \$10 Legal Tender - Tied for the Finest Graded by Either Service

## 20011 Fr. 95b \$10 1863 Legal Tender PCGS Gem New 66PPQ.

Perfectly even margins frame the delicately printed details of this $\$ 10$ Legal. The colors are ideal and vibrant, including the cherry red seal and serial numbers. This old friend is making its first public appearance since our May 1991 auction. Tied for the finest graded by either PMG or PCGS, it is also the first example at this grade level to ever cross the public auction block, according to Track \& Price. First offerings at this rarified level are always difficult to estimate. As a guide, a perusal of auction records reveals that a pair of PMG Gem Uncirculated 65 EPQ examples realized $\$ 21,150$ and $\$ 29,375$ in 2013 and 2015, respectively.
Property from the Estate of Stuart Cutshall, Dallas
Starting Bid: \$12,500

## PLATINUM NIGHT

##  <br> Fr\#114 Lyons | Roberts <br> S/N 35677432 pp D



A simply flawless Bison with great original embossing, this note has the orange serial numbers and bright red seal that are seen on Fr. 114s, but not seen on the rest of the Bison series. The margins are huge and the colors are perfect. If you have been waiting for an ideal Bison for your type set, this example, which is new to the census, should certainly be considered.
Property from the Estate of Stuart Cutshall, Dallas
Starting Bid: \$5,000


## Beautifully Original Gem New 65PPQ Fr. 114

20013 Fr. 114 \$10 1901 Legal Tender PCGS Gem New 65PPQ.
The "Premium Paper Quality" comment was certainly earned by this Bison. Pronounced original embossing is very easily seen through the third party holder. Generally on Fr. 114s, the serial numbers are orange and the remainder of the overprint is a true deep red. This particular example shows that tendency at its most brilliant. This very attractive note is crossing the auction block for the first time in ten years. The last example we sold at this grade level realized \$11,750 in our 2017 FUN auction.
Starting Bid: \$4,000


## Gorgeous 1901 \$10 Legal Tender

## 20014 Fr. 119 \$10 1901 Legal Tender PMG Gem Uncirculated 66 EPQ.

A gorgeous Bison, this example displays arguably the brightest red overprint we have ever seen. The broad, even margins, sharp print quality, and awesome color all seem to make this note eligible for the Superb grade. Last on the market in a 1990 Bowers \& Merena sale, this pretty \$10 Legal represents a much tougher Friedberg number for this popular series, particularly in the higher grades.
Starting Bid: \$5,000

## PLATINUM NIGHT



## Perfectly Graded PCGS 66PPQ Bison

## 20015 Fr. 122 \$10 1901 Legal Tender PCGS Gem New 66PPQ.

The grade appears spot on to us as this is a really nice Bison, with broad well balanced margins, perfect colors of the inks and paper, and back centering the equal of the wonderfully centered face. These do come nice, but this one is a stand out among most of the 66s we have had the pleasure of cataloging.
Starting Bid: \$5,000


## Attractive 1901 \$10 Legal Tender Note

20016 Fr. 122 \$10 1901 Legal Tender PMG Gem Uncirculated 65 EPQ.
This attractive Bison note depicts Meriwether Lewis and William Clark who explored the West in 1804-1806. The bison vignette, whether modeled by Pablo or Black Diamond, also adds to the allure of this pretty note with bright paper and original surfaces, deep colors, and very good margins and centering. A pretty note that will dress up any collection fortunate enough to add it.
Starting Bid: \$4,000


## Gem 1923 \$10 Legal Tender Note

20017 Fr. 123 \$10 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.
Series 1923 was the final large size $\$ 10$ Legal Tender note to be issued. It features the familiar portrait of President Andrew Jackson with vibrant red serial numbers, design elements, and Treasury seal. The design has lots of white space, reflecting the design philosophy of the time, that the eye would then be drawn to the main elements intended to simplify the counterfeit detection process a bit. With fantastic color, bright original paper surfaces, and excellent margins and centering, this example is certainly worthy of the grade received.
Starting Bid: $\mathbf{\$ 6 , 0 0 0}$


Brightly Inked 1923 \$10 Legal Tender
20018 Fr. 123 \$10 1923 Legal Tender PMG Choice Uncirculated 63 EPQ.
An attractive example, this popular type note is highlighted by four sharp corners. The bright white paper on this well preserved $\$ 10$ is ideal with full embossing and deeply printed colors complementing it. The Bureau of Engraving and Printing produced only 696,000 \$10 Legal Tenders for the 1923 Series, all of which were released into circulation. Fortunately for collectors, this late serial piece was quickly put aside after nearly a seven decade run for the $\$ 10$ Legal Tender denomination. Only its margins preclude consideration of an even higher grade.
Starting Bid: \$4,000

## PLATINUM NIGHT



## Stunning 1862 \$20 Legal Tender Note

20019 Fr. 126b \$20 1863 Legal Tender PMG Choice Uncirculated 64.
Sometimes we can be accused of overworking the phrase "as nice as the day it was printed," but that comment seems totally appropriate for this absolutely stunning note. It has somehow survived several wars and depressions, and yet has retained its beauty and desirability for some 157 years after it was issued. It is printed on bright paper with dark original green, red, and black colors. Even PMG opines that the note has "Great Color." The note has decent centering and ample margins, reminiscent of even higher grades. This is the type of note that can bring any collection it joins to the next level.
Starting Bid: \$7,500




Exceptional Paper Quality \& Color
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Striking and Vibrant $1869 \$ 20$ Rainbow Note

## 20020 Fr. 127 \$20 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.

The $1869 \$ 20$ Rainbow note, so named because of the riot of vibrant colors employed, was the first issue in a long run of $\$ 20$ designs of similar type that were used right up through the 1880 series. It features a profile portrait of Alexander Hamilton and a vignette of Victory. The 1869 series also incorporates a striking, large, red spiked Treasury seal, blue anti-counterfeiting swath, and an ornate green back. This example features original paper surfaces, vibrant colors, and excellent centering and margins. While certainly not the rarest note, the appearance of examples in premium condition such as we find this piece has been somewhat sporadic. We last sold a comparable note in our 2020 FUN Currency Signature Auction, where it crossed the auction block for $\$ 52,800$. Some two and a half years prior, the next most recent sale of an example in this grade realized \$52,875 in 2017.
Starting Bid: \$25,000

## PLATINUM NIGHT



Rare 1880 \$20 Legal Tender Cut Sheet
20021 Cut Sheet of Four Fr. 141 \$20 1880 Legal Tender PMG Choice Uncirculated 64 (3); PMG Gem Uncirculated 65 EPQ.
Incredibly rare as a Cut Sheet with all four notes extremely well-matched. Slightly dissimilar margins likely account for the Choice Uncirculated 64 grades on the B, C, and D Position notes, although they certainly do not look out of place alongside the Gem A position note. Cut Sheets were a collecting specialty forty or fifty years ago, but so many have been broken up for single notes that it has become impossible today to locate an uncut sheet. These notes have the bonus of all having a courtesy autograph of Daniel N. Morgan, Treasurer of the United States from 1893-1897. We have only sold one other cut sheet of this Friedberg number that was in slightly nicer condition but did not have courtesy autographs in our 2017 FUN Currency Signature auction, where it crossed the auction block for $\$ 11,162$. This Cut Sheet, with four courtesy autographs, should test that price. (Total: 4 notes)
Starting Bid: $\mathbf{\$ 6 , 0 0 0}$


## Incredible Color for the Grade - PMG Very Fine 20 EPQ

## 20022 Fr. 151 \$50 1869 Legal Tender PMG Very Fine 20 EPQ.

Well margined and with incredible color for a Very Fine 20. This is a one-number type, always very much in demand. The gorgeous color makes it highly desirable and the VF 20 grade makes it somewhat affordable. Notes at the VF 20 level seldom earn the EPQ qualifier. We are convinced in this case the note won its positive accolade for margins and color. Rainbow Fifties are a rare and extremely popular one-number type, with only about 70 pieces listed in the Track \& Price census. That number includes pieces that have been reported by serial number but never offered at auction. It could very well include a few contemporary counterfeits which were some of the best of their time and continue to fool census takers if not carefully examined. Henry Clay, whose portrait appears at lower right, received electoral votes in three different presidential elections - 1824, 1832, and 1844. He also helped found both the National Republican Party and the Whig Party. He earned the nickname, "The Great Compromiser," due to his ability to defuse sectional crises.
Starting Bid: \$17,500

## PLATINUM NIGHT

## COMPOUND INTEREST TREASURY NOTE



Extremely Fine Compound Interest Treasury Note - High Grade for the Issue
20023 Fr. 190b \$10 1864 Compound Interest Treasury Note PCGS Banknote Extremely Fine 40.
An unusually high grade circulated example, this scarce middle-of-the-book type bears a comment on the grading service holder about a minor restoration, but any such restoration appears to be nothing more than a simple reinforcing of a partially open fold. The bronze, while it has lost its flashy color, has not oxidized to the point of damaging the paper, or for that matter, even showing through to the back. The margins, while they vary in size, are far superior to what is normally observed on these seldom seen notes. The ink and paper colors are bright and vivid. Only a few more than 100 are known to Track \& Price. Their listing of grades indicates that 40 is well within the top ten percent of known examples. Middle-of-the-book notes were out of favor for a number of years, but have recently found their footing again and become part of all mainstream collections of large size US type.
Starting Bid: \$12,500

## SILVER CERTIFICATES



## Unique Fr. 225 \$1 Educational Uncut Sheet of Four

## 20024 Fr. 225 \$1 1896 Silver Certificates Uncut Sheet of Four PMG About Uncirculated 55.

Tonight, we are pleased to offer the only uncut sheet reported bearing the scarcer Bruce|Roberts signature combination. While three Fr. 224 uncut sheets are reported for the $\$ 1$ Educationals, this has always been the only uncut sheet recorded for Fr. 225. The $\$ 1$ Educational Series has always been popular with collectors, offering a wealth of historical details in its design. This wonderful sheet traces its pedigree to the Christies sale of Richard Saffin's collection in 1982 and from there to the Herman Halpern collection, sold by Stacks in 1993. It has been held since that time by our present consignor. This sheet presents quite a striking appearance with superb colors and margins, and the full top and bottom selvedge with the engraver's initials and plate numbers. This piece has been assigned a " 55 " grade for folds between each of the notes but they are not obvious and do not intrude upon the notes themselves. PMG has commented about a minor selvedge repair which appears to be nothing more than a closed edge split. Now available for the first time in 27 years, this is a wonderful item fit for the finest of collections. From the Monarch Collection
Starting Bid: \$20,000

## PLATINUM NIGHT



Gorgeous Fr. 242 \$2 1886 PMG Superb Gem Unc 67 EPQ Hancock

## 20025 Fr. 242 \$2 1886 Silver Certificate PMG Superb Gem Unc 67 EPQ.

A real standout of a Hancock Deuce with broad even margins, ideal centering of both sides, deep original embossing, and the brightest colors that any collector could desire. This type does come nice, and we have handled a number of Superb pieces, but this piece easily merits its Superb Gem 67 EPQ grade in every respect. From one of two runs of high grade examples of this Friedberg number, this offering is crossing the auction block for the first time. In our recent FUN auction, we sold an identically graded example for $\$ 12,000$.
Starting Bid: \$5,000


## PMG 66 EPQ Gem Uncirculated William Windom 1891 Two

[^1]

## Lovely PMG Gem Uncirculated 66 EPQ \$2 Educational

## 20027 Fr. 247 \$2 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Broad and evenly margined, bright, and fully original, the easily identifiable paper quality clearly justifies this note's EPQ designation. It is a $\$ 2$ Educational that puts together a package of the highest technical merit along with great eye appeal. Last on the market in a 1992 auction, Educational Deuces don't get much better than this one.
Starting Bid: \$6,250


## Always Popular and Desirable Gem 1896 \$2 Silver Certificate

20028 Fr. 247 \$2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.
The Educational Series is arguably one of the most popular series with collectors today, thanks to the extraordinary design and beauty of the three denominations issued. These notes provide some new bit of information or detail almost every time they are examined. The $\$ 2$ has a wonderful allegorical vignette of Science presenting Steam and Electricity to Commerce and Industry while the back honors two early inventors and developers, Fulton and Morse. This note is certainly worthy of its assigned grade with great color, bright original paper surfaces, above average centering and margins, and embossing that further attests to the note's originality.
Starting Bid: \$4,250

## PLATINUM NIGHT



PMG Superb Gem 67 EPQ Fr. 248
20029 Fr. 248 \$2 1896 Silver Certificate PMG Superb Gem Unc 67 EPQ.
An impeccable example with pristine, untouched surfaces, deep, original embossing, and picture-frame margins all around on both sides. This ultimate Two Dollar Educational is one of the nicest pieces we have ever handled. It is a note that is truly scarce in perfect Superb Gem grade, in spite of its more frequent availability in Choice or even Gem grade. The last three examples we have sold at this grade level since 2018 have realized between $\$ 15,600$ and $\$ 16,800$.
Starting Bid: \$7,500


## Near Superb 1896 \$2 Educational

## 20030 Fr. 248 \$2 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ 太.

The perennially popular "Educational Series" silver certificates were issued beginning in 1896 and almost immediately created a sensation due to their somewhat provocative design that featured strong allegorical and symbolic messages. The $\$ 2$ was the middle denomination of the series and featured a wonderful vignette titled Science Presenting Steam and Electricity to Commerce and Industry. The back features portraits of Fulton and Morse. This note is deeply inked and printed on bright paper with excellent embossing that attest to its originality. It has excellent centering and margins, and has earned PMG's Black Star designation for exceptional visual appeal as well. A premium quality note that is worthy to be a featured part of the successful bidder's collection.
Starting Bid: \$6,000


## Deeply Printed Gem 1896 \$2 Silver Certificate

## 20031 Fr. 248 \$2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Bearing the final signature combination for this design, this lovely $\$ 2$ Educational note has bright paper with original surfaces, good colors, and above average centering and margins for the grade.

## Starting Bid: \$4,500

## PLATINUM NIGHT



## Colorful 1886 Silver Dollar Back

## 20032 Fr. 262 \$5 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

The $1886 \$ 5$ silver certificate was intended as a memorial to President Ulysses Grant who had passed away on July 23, 1885. Collectors often remember this note for its back design, however, that quite appropriately depicts five Morgan silver dollars. The visually 'busy' back design reflected the prevailing philosophy at the time, that if every square inch of the note was filled with intricate engraving, it would be more difficult to counterfeit. This example has wonderful color, is printed on bright paper with clear square corners, and is well centered and margined. Tonight marks the first appearance of this Friedberg number in such remarkable condition in over five years.
Starting Bid: \$15,000
Q-PMG


## Always Popular 1886 \$5 Silver Certificate

## 20033 Fr. 263 \$5 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

The great silver dollar back design attracts collectors to this design, whose purpose was to serve as a memorial to President and Civil War hero, Ulysses S. Grant, who died in the summer of 1885. The back depicts the reverses of four Morgan silver dollars as well as the obverse of an 1886 Morgan silver dollar. This variety also features the striking large brown spiked Treasury seal. While this example does not appear near the top of the PMG Population Report, it is, nonetheless, a lovely note printed on bright paper with great color, decent margins, and good centering.
Starting Bid: \$3,500


## Nicely Margined 1886 \$5 Silver Certificate

20034 Fr. 263 \$5 1886 Silver Certificate PMG Choice Uncirculated 64.
This note, originally intended as a memorial to President Ulysses S. Grant, features the popular silver dollar back design as well as the showy large brown spiked Treasury seal. Printed on bright paper, the note has good color and decent margins and centering.
Starting Bid: \$3,250

## PLATINUM NIGHT



## Bright 1891 \$5 Silver Certificate

20035 Fr. 267 \$5 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ $\star$.
The 1891 series note reflected the design philosophy of the time that held the idea that adequate white space would permit attention to be focused on specific design elements in order to enhance the viewer's ability to detect possible counterfeits. This note, which retains Grant's portrait from the previous design, has vibrant colors, bright paper with original surfaces, and very good centering and margins. PMG has bestowed its Black Star designation indicating exceptional visual appeal.
Starting Bid: \$4,250


## Gorgeous Superb Gem \$5 Educational

## 20036 Fr. 268 \$5 1896 Silver Certificate PMG Superb Gem Unc 67 EPQ.

The allegorical theme on the $\$ 5$ Educational is Electricity Presenting Light to the World, also known as Electricity as the Dominant Force in the World. The design, featuring Electricity personified at center holding a lighted bulb illuminating several other allegorical figures, was adapted from a painting by Walter Shirlaw. Gorgeous detail graces this nicely printed, well-margined example, displaying great color. Not common in this state of preservation, this is one of only six pieces graded at this lofty level by PMG, with none finer. It has been off the market since a 1996 Smythe sale. According to Track \& Price, over the past five years, examples at the Superb level have sold in the $\$ 25,000$ to $\$ 30,000$ range.
Starting Bid: \$12,500

## PLATINUM NIGHT



## Nicely Detailed 1896 \$5 Educational

## 20037 Fr. 268 \$5 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ 太.

The $\$ 5$ was the highest denomination issued from the popular Educational Series beginning in 1896. Its amazing face design was also a lightning rod for Victorian opinion on what was appropriate for bank note images. A scantily clad allegorical representation of Electricity Presenting Light to the World created quite a furor when the note was first issued. Portraits of Ulysses S. Grant and Civil War General Philip Sheridan appear on the back. Demand for this popular design always seems to be quite strong. This wonderfully detailed note has a way of revealing something new almost every time it is examined. It is beautifully printed on bright paper with excellent colors. Well centered and registered face to back, this example also has great original surfaces. All of this has combined to earn this note PMGs prestigious black star designation recognizing its exceptional visual appeal. A perfect note for even the most particular collector.
Starting Bid: \$7,500


## 1895 Dated Educational Face Proof

20038 Fr. 268 \$5 1896 Silver Certificate Face Proof (1895) Hessler SCE13 PCGS Choice New 63.
A pleasing example of the $\$ 5$ Educational face dated 1895 that appears a bit darker than the agreed upon design used for series of 1896 notes. A notation in the lower right corner mentions this is a proof after hardening die. Mounted on cardstock, this piece once resided in the Harry E. Jones Collection.
Starting Bid: \$3,000


## \$5 Educational Series Face Proof - Hessler Plate Note

## 20039 Fr. 268 \$5 1896 Silver Certificate Face Proof (1895) Hessler SCE13 PMG Uncirculated 62.

The Bureau of Engraving and Printing invested a lot of time and effort in the development of the Educational Series $\$ 5$. A number of the major engravers had a hand in the conception and development of one of the most beautiful designs used on United States paper money. G.F.C. Smillie was the engraver of the design based on a painting by Walter Shirlaw with the border elements designed by Thomas F. Morris. This face Proof, pulled from the first plate, according to the printer's annotation that appears in the top margin, was deemed to be too dark, and was revised. This Proof dates to 1895 , with that year showing as the series on the ribbon in the upper right corner of the design. It is on India paper mounted on cardstock and has a small tear in the top margin just to the left of the light bulb. An inherently unique item of immeasurable importance, this note will be a wonderful addition to any collection of Educational notes
Starting Bid: \$2,500

## PLATINUM NIGHT



## Lovely Lightly Circulated \$5 1896 Educational Note

## 20040 Fr. 268 \$5 1896 Silver Certificate PMG Choice About Unc 58 EPQ.

The $\$ 5$ Educational note is on almost every large size type collector's want list, and for those who need to watch spending, this Choice About Uncirculated 58 EPQ example may be the answer. The note's original paper surfaces, excellent color, and attractive margins and centering excuse the minimal signs of very limited circulation.
Starting Bid: \$3,500


## High End Gem \$5 Educational - Fr. 269 - PMG 66 EPQ

## 20041 Fr. 269 \$5 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ

A stunning Gem example of the middle number of the three Educational Fives, this note is also the middle number for rarity with a total population of 841 according to Track and Price. The common number, Fr. 268, is represented by 1,319 examples, and the scarcest number, Fr. 270, totals 513. PMG has graded 421 Fr. 269s, with only 18 of them at or above this level. This note, an old friend that made its last public appearance in our 1997 FUN auction, is very well margined, well printed, and fully bright.

## Starting Bid: \$7,500

## PLATINUM NIGHT

Fr. 269189655
Silver Certificate
Sorial 12619669
Kwc kste
65 PPQ


3 PGS PGS PGSS PGX OSS QOS DGS PGSE S PES POS ROS PO



High End PCGS Gem New 65PPQ Five Dollar Educational
20042 Fr. 269 \$5 1896 Silver Certificate PCGS Gem New 65PPQ.
Even at this grade level, $\$ 5$ Educationals cannot be considered particularly rare. However, their extreme popularity combined with the design, which, by popular acclaim, is considered the most attractive of all our large size type notes, assures that there are never enough to fill collector demand. The surfaces are strictly original on this well preserved example, and the colors of the inks and paper are perfectly bright.
Starting Bid: \$6,250


## Always Popular 1896 \$5 Silver Certificate

20043 Fr. 269 \$5 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.
This always popular Educational series $\$ 5$ has an amazingly detailed allegorical face design whose figure of Electricity sent shockwaves across the nation due to the minimal amount of clothing depicted. The design weathered this storm and has remained perhaps one of the most popular type notes with collectors today. The supply of premium quality examples is fixed and availability is in decline as demand continues. The note has excellent color, paper surfaces, and decent margins. The top and bottom margins are slightly out of square, likely accounting for the grade.
Starting Bid: \$4,250



## PMG Choice About Unc 58 EPQ Educational Five

20044 Fr. 269 \$5 1896 Silver Certificate PMG Choice About Unc 58 EPQ.
An unusually sharp example, this note has the look of a much higher grade until very closely examined. Any evidence of circulation is minor, and the eye appeal here is far superior to your normal About New $\$ 5$ Educational. This is the second scarcest of the three different signature combinations for this type.
Starting Bid: \$3,750
42 Visit HA.com/3578 to read full descriptions, check graded population data and auction comparable results, view enlargeable images, and bid online.

## PLATINUM NIGHT



Near-Superb Example from the Scarcest of the 1896 \$5 Silver Certificates

## 20045 Fr. 270 \$5 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A pristine example with great color, bright paper, original paper surfaces, and excellent centering, this note also attracts the bidders by bearing the scarcest signature combination for this issue and denomination - Lyons-Roberts. This the first appearance of this Friedberg number in this grade in five years. This example is still only surpassed by one note in the PMG Population Report that grades one point higher. The last two examples of this note in this grade crossed the auction block for $\$ 25,850$ and $\$ 28,200$ in 2015 . We fully expect this lovely example to test those levels.
Starting Bid: \$12,500


## Near-Superb Vernon-Treat Signature Combination \$5 Chief

20046 Fr. 273 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
Ideal centering of both sides, perfect colors, and cavernously deep, clearly original embossing raise this Chief to a level well above the ordinary Gem. Fr. 273 is a somewhat scarcer number that rises to the level of genuinely rare when a note as nice as this example is sought. This welcome new addition to the census is identical in grade to another example that realized $\$ 10,800$ in our Long Beach auction last year.
Starting Bid: \$5,000


## Low Serial Number E2 \$5 Indian Chief

## 20047 Fr. 274 \$5 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

At first blush it is just another high grade $1899 \$ 5$ silver certificate...."nothing to see here, move on..." A closer inspection reveals, however, that the impression would not be correct. This is a very special note because it bears serial number $E 2$. The note has good color and bright original paper surfaces, but a top margin on the face that is a bit too snug holds this neat note back from an even higher grade. This marks the first appearance of this note in a public auction in over a quarter of a century.
Starting Bid: \$4,000

## PLATINUM NIGHT



## Serial Number K15 \$5 1899 Silver Certificate PMG 66 EPQ

20048 Fr. 275 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A spectacular looking Chief, this note displays ideal margins, fully bright colors, and the low serial number K15. Although there are a fair number of low serial Chiefs known, they seldom reach public sale. This one is a real beauty, with spectacular original embossing and fantastic eye appeal. It was last on the market in our famous Secaucus, New Jersey auction in September of 1996. In our 2018 Central States Auction, we sold the K10 serial number note in a PCGS Gem New 65PPQ holder for \$7,200.
Starting Bid: \$3,750


Always Popular \$5 Chief Bearing Low Serial Number K14
20049 Fr. 275 \$5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ $\star$.
This popular type note, bearing a wonderful two digit serial number - K14, has come to us in lovely condition. Its bright, original paper surfaces, great colors, centering, margins, and embossing combine to earn it PMG's Gem Uncirculated 65 EPQ grade with Black Star designation indicating exceptional visual appeal.
Starting Bid: \$2,600


## Another Attractive Chief with Low Serial Number K13

20050 Fr. 275 \$5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.
Equally attractive and rare, this example, bearing serial number K13, has virtually all of the same physical attributes as the previous $\$ 5$, which is separated from it by one serial number.
Starting Bid: \$2,500

## PLATINUM NIGHT



Lovely Cut Sheet of Four Chiefs
20051 Fr. 280 \$5 1899 Mule Silver Certificates Cut Sheet of Four PMG Choice Uncirculated $\mathbf{6 3}$ (3); Choice Uncirculated 64.
We have had more than our share of cut sheets of large size type notes over the years, but a tour of the Heritage archives indicates that we have only offered one other cut sheet of Chiefs since 2006. This attractive, well printed quartet of these Mule Chiefs is crossing the auction block for the first time. Individual Fr. 280 Mule Chiefs at this grade level have recently sold in the $\$ 2,500$ to $\$ 2,750$ range. (Total: 4 notes) Starting Bid: \$5,000

Fr. $2811899 \$ 5$
Silver Certificate

## Gem New 66PPQ

seracossin)


## Wonderful and Bright 1899 \$5 Indian Chief

## 20052 Fr. 281 \$5 1899 Silver Certificate PCGS Gem New 66PPQ.

A wonderful Indian Chief that is nicely apportioned, this note boasts bold color and deep embossing of the overprint and serial numbers. We're excited to present this fresh entrant into the known population of $\$ 5$ Indians in this grade having never appeared at auction before. It is quite similar in appearance and quality to the example we offered in our 2019 ANA Platinum Night auction that realized $\$ 8,400.00$.
Property from the Estate of Stuart Cutshall, Dallas
Starting Bid: \$3,500


## Memorial Note for Secretary of the Treasury Manning

## 20053 Fr. 315 \$20 1886 Silver Certificate PMG Very Fine 25.

The Series $1886 \$ 20$ silver certificate was undoubtedly authorized as a memorial of sorts for Secretary of the Treasury Daniel Manning who served as Secretary of the Treasury from 1885 until a few months before his death in December 1887. The portrait of Manning is flanked by classic allegorical figures representing Agriculture and Industry. This later release, which has a striking large brown spiked Treasury seal, was issued in the early 1890s. This note is evenly circulated and still retains good color, with no repairs or glaringly obvious condition issues. It will be a truly great addition to many type note sets.
Starting Bid: \$5,000

## PLATINUM NIGHT



Pleasing Manning $\$ 20$ Silver Certificate
20054 Fr. 321 \$20 1891 Silver Certificate PMG Choice Uncirculated 64.
This note was issued as a memorial to Daniel Manning who served as Secretary of the Treasury until shortly before his death in 1887. This variety has a blue treasury seal and XX protector. The back design features large areas of white space, designed to draw the eye to key design elements that could be used in counterfeit detection efforts. The note is printed on bright paper and has good color, margins, and centering. Starting Bid: \$7,500


Broadly Margined Face Proof of Excessively Rare $\$ 1000$ Silver Certificate
20055 Fr. 346e \$1,000 1891 Silver Certificate Face Proof as Hessler 1411 PMG Choice Uncirculated 63 EPQ.
This is a beautiful face Proof that was printed on India paper. The portrait at left is of Liberty, who bears a striking resemblance to actress Josie Mansfield, the paramour of robber baron and patron of the arts, "Jubilee Jim" Fisk or if you like, the "Barnum of Wall Street", who was murdered by another one of Ms. Mansfield's suitors, Ned Stokes, in 1872. The portrait at right is of William L. Marcy, life-long politician, with stops as governor of New York, 1833-1839; United States Secretary of War, 1845-1849; and United States Secretary of State, 1853-1857. He died on July 4, 1857. The actual Proof impression is flawless, with PMG mentioning that the impression is unaffected by a few light corner folds and other collector handling from admiring viewers in the broad margins. Also, the back upper right-hand corner displays a tiny lightly pencilled " $(9)$." There are only two issued notes of this design known; one note is in the Smithsonian, and the other note is in private hands, being ex-Amon Carter / Joel Anderson. That issued example sold for $\$ 1,920,000$ in 2019. Tonight is an exciting opportunity to collect this Friedberg number. This example last crossed the auction block at our 2005 CSNS Currency Signature auction, realizing $\$ 43,125$, a number which we expect to easily surpass tonight.
Starting Bid: \$40,000

## PLATINUM NIGHT

## TREASURY NOTES



Choice Ornate Back Fr. 347 Treasury Note
20056 Fr. 347 \$1 1890 Treasury Note PMG Choice Uncirculated 63 EPQ.
A highly appealing 1890 Treasury Ace with the ornate back design. This is the most frequently seen number for high-grade 1890 Aces, which makes it an ideal representation of the type, as no additional cost will attach for rarity. This Fancy Back Treasury series is admired by collectors for the intricacy of its engraving. The entire back design is engraved, with no open areas to be found. This gives the note its striking visual appeal as well as making it a nightmare for potential counterfeiters. This well printed and original example is only held back in grade by a slender top margin.
Starting Bid: \$2,500


## Gem Large Spiked Brown Seal 1890 \$2 Treasury Note

## 20057 Fr. 353 \$2 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.

This $\$ 2$ Treasury (coin) note was one of a number of issues in the decades following the Civil War that depicted well known Union military officers. Your cataloger believes that they were issued as a not-terribly-subtle reminder of who won the Civil War. In any case, General James McPherson, who was killed in action during the Battle of Atlanta on July 22, 1864, is depicted on this note. This variety also sports an attractive large brown spiked Treasury seal and a very busy, minutely detailed decorative back. The note checks all of the boxes in terms of originality, paper quality, great colors, and margins and centering for its assigned grade. It will add significant value to any collection of which it becomes a part.
Starting Bid: \$22,500

## PLATINUM NIGHT

\$2 1891 Treasury Note
Fri357 Tillman |Morgan
S/N B11354835 pp C


## Well Preserved \$2 Treasury Note

20058 Fr. 357 \$2 1891 Treasury Note PMG Gem Uncirculated 66 EPQ $\star$.
A really gorgeous McPherson Deuce, this example displays bold, original embossing that can be clearly seen through the holder as well as broad margins and ideal color of the paper and inks. It is a new addition to the census, but its serial number fits nicely into a run of high grade pieces for this Friedberg number. It has also received PMG's " $\star$ " designation for exceptional eye appeal.
Starting Bid: \$2,500


## Near Gem Ornate Back \$5 Treasury Note

## 20059 Fr. 361 \$5 1890 Treasury Note PMG Choice Uncirculated 64 EPQ.

The 1890 \$5 Coin note honored General George H. Thomas, the "Rock of Chickamauga". Thomas is best remembered for his defensive stand at the Battle of Chickamauga and his later victory at Nashville. The note features an oversize portrait of Thomas on the face and a very ornate green back featuring a large FIVE. The note has excellent original paper surfaces, wonderful colors, and wholesome margins and centering, with only a bit of a snug top margin on the face holding it back from an even higher grade.
Starting Bid: \$2,500

## $\$ 101890$ Treasury Note

Fri367 Rosecrans | Nebeker




20060 Fr. 367 \$10 1890 Treasury Note PMG Superb Gem Unc 67 EPQ.
An absolutely gorgeous example of an 1890 Treasury Ten, with a deeply printed Large Brown Seal on the face. The centering of both sides is terrific, the original embossing is pronounced across the entire surface of the note, not just on the seal and serial numbers. The colors are as equal to the day the note was printed.

Just about three dozen examples of this Friedberg number are enumerated in the census. As a type, the Large Brown Seal is seen on only the Fr. 366 and Fr. 367, making this one of the rarest designs available to collectors. This is the sole finest graded example of this Friedberg number at either of the two services, and is crossing the auction block for the first time. With no Fr. 366s available in grades above 65, this is the sole-finest note for the design type available. Further illustrating the scarcity of Treasury Tens above the Gem level, the last 66 offered as back in 2011. The realization of the 66 in 2011 has already been eclipsed by a 65 EPQ that topped $\$ 40,000$ earlier this year. That record will be rewritten and our estimate quickly forgotten when this peerless rarity finds a new home this evening.
Starting Bid: \$25,000

## PLATINUM NIGHT



## Impressive 1890 \$10 Treasury Note

## 20061 Fr. 367 \$10 1890 Treasury Note PMG Choice Uncirculated 64.

This $1890 \$ 10$ Coin note was one of a number of issues that honored Civil War Generals in the decades following the Civil War. One wonders if this was a subtle way of reminding everyone of who won the war and who did not. In this case, the honor of appearing on the $\$ 10$ fell to Philip Sheridan, best remembered for his cavalry command exploits during the Civil War, some of which directly influenced Lee's surrender at Appomattox. It was first issued in 1891, several years after his death in 1887 . His portrait is complemented by a large brown spiked Treasury seal. The back is completely filled with complex engraving that, at the time, was believed to make counterfeiting more difficult. This impressive appearing note is printed on bright original paper surfaces with deeply inked colors, and ample, even margins. PMG has spotted a solitary pinhole that has been sealed and is virtually impossible to find through the holder.
Starting Bid: \$14,000

Fr. 7171918 S1 Philadelphia
Federal Reserve Bank Note
Superb Gem New
68 PPQ
Sotial 2 C 4124939 A
Fate R2981166


59031855

 OES POSS PGSS PGSE E S Res pess pess pes Pers PGS PGSS PGS


One of Only Two Examples to Reach this 68 Level and the Only One at PCGS

## 20062 Fr. 717 \$1 1918 Federal Reserve Bank Note PCGS Superb Gem New 68PPQ.

A common number, but a grade rarity at this level for the entire Federal Reserve Bank Note series. Every possible positive comment that could apply to a near-perfect $\$ 1$ FRBN applies to this note. Just two pieces have attained this lofty level at the grading services with this offering the sole example graded by PCGS. Since the lone piece graded by PMG has never appeared at auction, this beauty provides a singular opportunity for a collector to acquire this Friedberg number at the " 68 " level.
Starting Bid: \$2,500



The Notes
All of the Proofs appear to be on both sides of the cardstock, although previous examples of similar notes have been uniface. We have decided to maintain the integrity of the original holders and have not disassembled them to verify this, and the Hessler numbers used herein are for double sided impressions. On notes of this stature, this is perhaps a moot point in any case. The notes are printed on cardstock, and mounted in custom $6-1 / 2^{\prime \prime} \times 9-1 / 2^{\prime \prime}$ frames that have been sealed on all four sides and fitted in a special leather binder that is believed to be contemporary to Grinnell. Extended and close inspections of the impressions lead us to believe that archival practices were followed by whomever put together the holders, as no paper deterioration or toning has been noted. While these notes have not been graded, we believe each of them to be equal to, or better than, similar notes that have been graded in the past. In short, we believe that these notes will easily be seen as as-printed Gem New examples.

The lower denomination notes (\$5 through \$100) are series 1914 Red Seal designs from the New York District. The black ink plate was used in each case to produce the base face impression with the red serial numbers and Treasury seal, and the black District seal and District number (2-B), all pasted in place. The serial number is B0000000A in each case. The engraved signatures are those of Burke and McAdoo. Both the face and back designs are the same as was used for production notes. All notes have SAMPLE stamped on the face.

The higher denomination notes ( $\$ 500$ through $\$ 10,000$ ) are series 1918 Blue seal designs from the New York District. Again, the face Proofs were produced using the black ink plate to produce the basic face impression, with the blue Treasury seal, black District seal, black District number (2-B), and blue serial number (0000000) pasted in place. The engraved signatures are of Burke and Glass. All of the face and back designs are like those used for production. All notes have SPECIMEN stamped on the face. Hessler numbers $1370(\$ 500)$ and $1429(\$ 1,000)$ are incorrectly noted as Red Seals, which were not produced, and are in fact the Blue Seals presented here.

Examined in entirety, the notes are far better preserved than any of the other large size Federal Reserve Proofs in collector circles. Greater care seems to have been taken in the printing, cutting, and application of the seals and serial numbers, all of which have much bolder impressions and richer colors than the examples in other sets.

While the aforementioned sets of $\$ 5$ to $\$ 100$ Red Seals presented by McAdoo are undeniably historically valuable and rare, it is the Blue Seal high denomination notes crowning this set that ensure that this is unquestionably the most important set of Proof notes in United States monetary history. The $\$ 500$ and $\$ 1000$ values are, of course, rare and difficult to acquire, but the $\$ 5000$ and $\$ 10,000$ are only collectable as part of this set. There are no examples of either denomination in private hands. The five examples of each outstanding denomination have been ensconced in either the Smithsonian or in one of the Federal Reserve Bank collections. To own two federal notes that are unique in any form in private hands, and to add your name to the illustrious provenance for this fabulous set is going to be quite an accomplishment for tonight's winning bidder. The remarkable history, unique $\$ 5,000$ and $\$ 10,000$ impressions, and previous record setting prices realized, have established this set as one of America's most notable rarities in all of numismatics.
From the Levenson Family Collection

## Starting Bid: \$400,000

## PLATINUM NIGHT




The Notes
All of the Proofs appear to be on both sides of the cardstock, although previous examples of similar notes have been uniface. We have decided to maintain the integrity of the original holders and have not disassembled them to verify this, and the Hessler numbers used herein are for double sided impressions. On notes of this stature, this is perhaps a moot point in any case. The notes are printed on cardstock, and mounted in custom $6-1 / 2^{\prime \prime} \times 9-1 / 2^{\prime \prime}$ frames that have been sealed on all four sides and fitted in a special leather binder that is believed to be contemporary to Grinnell. Extended and close inspections of the impressions lead us to believe that archival practices were followed by whomever put together the holders, as no paper deterioration or toning has been noted. While these notes have not been graded, we believe each of them to be equal to, or better than, similar notes that have been graded in the past. In short, we believe that these notes will easily be seen as as-printed Gem New examples.

The lower denomination notes (\$5 through \$100) are series 1914 Red Seal designs from the New York District. The black ink plate was used in each case to produce the base face impression with the red serial numbers and Treasury seal, and the black District seal and District number (2-B), all pasted in place. The serial number is B0000000A in each case. The engraved signatures are those of Burke and McAdoo. Both the face and back designs are the same as was used for production notes. All notes have SAMPLE stamped on the face.

The higher denomination notes ( $\$ 500$ through $\$ 10,0000$ ) are series 1918 Blue seal designs from the New York District. Again, the face Proofs were produced using the black ink plate to produce the basic face impression, with the blue Treasury seal, black District seal, black District number ( $2-B$ ), and blue serial number ( 0000000 ) pasted in place. The engraved signatures are of Burke and Glass. All of the face and back designs are like those used for production. All notes have SPECIMEN stamped on the face. Hessler numbers $1370(\$ 500)$ and $1429(\$ 1,000)$ are incorrectly noted as Red Seals, which were not produced, and are in fact the Blue Seals presented here.

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From the Levenson Family Collection

## Starting Bid: \$400,000

## PLATINUM NIGHT



# ©DTM $\$ 501914$ Federal Reserve Note Minneapolis <br> PMFER MONEY GUARANTY <br> Fr\#1020a Burke |McAdoo <br> S/N I2608A pp D 



## Newly Reported Minneapolis \$50 FRN Red Seal

20064 Fr. 1020a \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 20.
A rare Friedberg number of which there are a mere six in the census, none of this number have been publicly available since we sold a PMG Choice Fine 15 example for $\$ 7,050$ in 2013. This offering, a welcome new addition, is markedly better with great color and even, problem free wear. As one of the few known examples is locked away in the Smithsonian Institution, it could be years before another piece is available.
Starting Bid: \$5,000


## Very Scarce Series 1918 \$500 FRN

## 20065 Fr. 1132-B \$500 1918 Federal Reserve Note PMG Very Fine 20.

While this note has seen its share of time in circulation, it nonetheless retains a good deal of appeal and remains, in absolute terms, very scarce with Track \& Price recording only 53 examples. Given its high denomination, one wonders how it might have escaped redemption. PMG notes small tears that appear to be primarily at splits and along the upper and lower margins. In this note's last public auction appearance in 2016, it crossed the auction block for $\$ 11,750$.
Starting Bid: \$6,000

## PLATINUM NIGHT

## - DM $\quad \$ 5001918$ Federal Reserve Note Cleveland Fr\#1132-D Burke | Glass <br> S/N D3749A pp A



Thirty Five 1981072-001 $||||||||||||||||||||||||||||||||||||||\mid$


## Very Scarce Series 1918 \$500 FRN in Bright Very Fine Condition

20066 Fr. 1132-D \$500 1918 Federal Reserve Note PMG Choice Very Fine 35.
High denomination notes understandably have a very high redemption. The survival of notes such as this $\$ 500$ Federal Reserve Note is somewhat of a minor miracle. Track \& Price currently records fourteen known examples remaining from the Cleveland District. While this example has obviously spent some time in circulation, it certainly seems to have survived the experience without suffering any meaningful impairments or need for repair. A wonderful addition to any set that needs this type.
Starting Bid: \$15,000




An Evenly Circulated \$1,000 FRN - One of Ten in the Census
20067 Fr. 1133-F \$1,000 1918 Federal Reserve Note PMG Very Fine 25.
It goes without saying that the vast majority of these $\$ 1000$ notes were redeemed with very few outstanding notes remaining. The Track \& Price census for this Friedberg number totals ten pieces, with PMG reporting a total of five examples in its Population Report. This note is tied for the second highest grade with only a single note graded higher. PMG notes minor restoration at the top left. A circulated, but still appealing, example that will upgrade any collection to which it is added.
Starting Bid: \$10,000

## PLATINUM NIGHT

## ² PM $\quad \$ 1,0001918$ Federal Reserve Note Minneapolis <br> maper money gluranty <br> S/N 1754A pp B <br> 35 <br> Cholce Very Fine



Minneapolis $\$ 1000$ FRN - One of Two Known
First Public Offering Since 1991

## 20068 Fr. 1133-I \$1,000 1918 Federal Reserve Note PMG Choice Very Fine 35.

A great rarity from the $1918 \$ 1000$ FRN Series, this note is one of only two pieces reported from the Minneapolis district. If a collector has the ambition, and the means, to attempt to put together a district set of these high denomination notes, the Minneapolis district is indeed the rarest, with the exception of the unreported Richmond district. According to the Martin Gengerke census, just two notes are currently reported - one example that traded privately in the 1980s and which has not been seen since, and this offering, which made its lone previous public appearance in a 1991 Stacks sale. Fortunately, it is also a very attractive note, displaying great color, solid margins, and just light, even wear. This is a great opportunity for the high denomination specialist that may not appear again for years, if not decades.
From the Levenson Family Collection
Starting Bid: \$30,000

## GOLD CERTIFICATES

## ADM/ $\$ 201905$ Gold Certificate



## Striking \$20 Technicolor

## 20069 Fr. 1180 \$20 1905 Gold Certificate PMG Gem Uncirculated 65 EPQ.

A striking Technicolor note printed in a vibrant array of red, gold, orange, and black, this note is always popular with collectors and is shown to its best advantage in high states of preservation. This note is part of a small hoard of high-grade $\$ 20$ 1905s that William Philpott purchased from a friend who had worked at the Treasury Department. There were originally 25 notes in the group that were not consecutive, but all came from the pack that began A4043-. This note has all of the expected superlatives: bright and original paper surfaces, vibrant colors, and nice centering and margins. We sold a comparable note for $\$ 57,600$ in our 2020 FUN Currency Signature auction, and believe that this note is equally worthy.
Starting Bid: \$25,000

## PLATINUM NIGHT



## Vibrantly Printed 1906 \$20 Gold Certificate

## 20070 Fr. 1183 \$20 1906 Gold Certificate PMG Gem Uncirculated 66 EPQ.

The 1906 series gold certificate, with vibrant golden-orange colored serial numbers, treasury seal, and back design, in pristine condition like this example, is truly a work of art with loads of visual appeal. It is printed on bright paper with silk fibers evident throughout, and great original surfaces. The centering and margins are also excellent. You would have to go back over thirteen years to find the last time this Friedberg number appeared in a public auction in this condition. A search of PMG's Population Report verifies the rarity of high grade examples. This note is tied with only two others for best known.
Starting Bid: \$3,000


## Three Near Consecutive 1922 Mule Gold Certificate Examples

20071 Fr. 1187 \$20 1922 Mule Gold Certificates Three Examples PMG Graded Choice About Unc 58 EPQ $\star$; Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ $\star$.
Bold inks, white paper, and natural paper wave are merits of all three of these pretty $\$ 20$ Mule Gold Certificates. All three notes display a vivid orange back. Two of the examples have received the " $\star$ " designation from PMG for exceptional eye appeal. One note received a "mere" 58 grade from PMG, but even after close examination, no discernable evidence of handling can be found. (Total: 3 notes)
Starting Bid: \$3,250

## PLATINUM NIGHT

$\$ 501882$ Gold Certificate
Frallig6 Vernon |MeClung
S/N H201725 pp A


## A Rare Vernon-McClung $\$ 50$ Gold Certificate

## 20072 Fr. 1196 \$50 1882 Gold Certificate PMG Choice Very Fine 35.

The $1882 \$ 50$ Gold Certificate has always been unusual, if for no other reason than the subject of the portrait, Silas Wright. Some 138 years later, his name has been lost to the ages for most. He was a New York politician who served as the state's fourteenth Governor, U.S. Senator, and Congressman. He passed away in 1847 at he age of 52 . This attractive note is printed in gold, red, and black. The vibrant gold-orange back features a magnificent eagle and flag vignette. This Friedberg number does not have any example graded higher than Extremely Fine 45 , with the Track \& Price census enumerating only 33 notes in all grades. An attractive large size type note that will enhance any collection, this example last sold for $\$ 6,600$ in 2018 and should test that level once again.
Starting Bid: \$3,250


## Choice and Seldom Seen Lightly Circulated 1922 \$50 Gold Certificate

## 20073 Fr. 1200 \$50 1922 Gold Certificate PMG Choice About Unc 58.

The $1922 \$ 50$ gold certificate is a simple design with lots of white space, designed to draw the eye to engraved elements that were present, in keeping with the design philosophy of the time. A large portrait of Ulysses S. Grant is the focal point of the face flanked by gold design elements including a 50 protector, serial numbers, and the Treasury seal. The back printed in a gold-orange color has a simple denomination counter. The note, although lightly circulated, still displays good color, bright paper surfaces, very good centering and margins.
Starting Bid: \$4,000
maper money guaranty

## \$100 1882 Gold Certificate

Fr\#1214 Teehee|Burke

S/N M1359868 pp D


PMG Gem Uncirculated 66 EPQ One Hundred Dollar 1882 Gold Certificate

## 20074 Fr. 1214 \$100 1882 Gold Certificate PMG Gem Uncirculated 66 EPQ.

A simply gorgeous note that is one of only three Fr. 1214s graded Gem Uncirculated 66 EPQ by PMG, this note is also one of only four such examples to make the 66 grade for all of the fourteen Friedberg numbers encompassing all Series $1882 \$ 100$ Gold Certificates. The gold overprint is vibrant, the red seal especially vivid, and the back an explosion of orange color set between four boardwalk margins. The Benton who appears on this note is Thomas Hart Benton, a Senator from Missouri and an extremely influential politician in his day. He was related to many other 19th century luminaries, including two Civil War Colonels, a Confederate Colonel from Mississippi and a Union Colonel from lowa. He was the father-in-law of Presidential candidate John Frémont, and the great-uncle of Congressman Maecenas Benton who was the father of the famous artist Thomas Hart Benton. In our recent Long Beach auction, another example graded PCGS Gem New 66PPQ fetched a solid $\$ 25,200$.
Starting Bid: \$11,250

## PLATINUM NIGHT



Beautifully Colored Near-Superb \$100 Gold Certificate

## 20075 Fr. 1215 \$100 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.

One of the nicest $\$ 100$ Gold Certificates we've had the pleasure of handling, this note is a wonderful new addition to the census. The colors are simply spectacular, and the original embossing easily seen. In the past few years, examples at the " 65 " level have routinely cracked the $\$ 20,000$ mark, and the last two public offerings at the " 66 " grade have easily surpassed $\$ 30,000$. This pristine example, which appears to have rolled off the press this morning, should prove to be no exception.
Starting Bid: \$15,000

## DAPMG <br> PAPER MONEY GUARANTY <br> $\$ 5001882$ Gold Certificate <br> Fr\#1216b Teehee | Burke <br> S/N D57835 pp C <br> 25



Bright and Pleasing Fr. 1216b \$500 1882 Gold Certificate

## 20076 Fr. 1216b \$500 1882 Gold Certificate PMG Very Fine 25.

An attractive, mid-grade $\$ 500$ Gold, this example's colors of the seal, serial numbers, and wheaten-gold underprint on the face are bright, with a back design to match. PMG has commented about minor restoration on this nicely margined note but any such repair is not readily discernable. This pretty piece is a new addition to the census of a mere 54 serials for this tough Friedberg number.
Starting Bid: \$10,000

## PLATINUM NIGHT



## Scarce Lincoln \$500 Gold Certificate

## 20077 Fr. 1217 \$500 1922 Gold Certificate PMG Choice Fine 15.

While this $\$ 500$ has spent a fair amount of time in circulation, it is a survivor, bearing only some slight evidence of its journey. It features a large portrait of Lincoln on the gold, red, and black face and a wonderful vignette of an American eagle with the Stars and Stripes in its talons on the orange-gold back. The Track \& Price census lists 63 survivors. That any survivors are around for such a large denomination note is a minor miracle. PMG notes a couple of unobtrusive stamped numbers on the back as well as minor rust that is difficult to locate through the holder. This example's last public auction appearance was in 2017 when it realized $\$ 13,200$. A similar realization is anticipated tonight. Starting Bid: \$6,500

## 25 <br> Very Fine



# PMG Very Fine 25 Fr. 1219c $\$ 1000$ Gold Certificate <br> Finest of Four Known 

## 20078 Fr. 1219c \$1,000 1907 Gold Certificate PMG Very Fine 25.

The Napier-Burke signature combination on this is a most attractive $\$ 1000$ Gold Certificate makes it excessively rare. Since these two individuals were only in office together for five months in 1913, the issuance of these high denomination notes was minimal, and today, only four pieces are reported. Of those four, one is listed in the census as less than Good, another is PMG graded Choice Fine 15, and a third is graded PCGS Very Fine 20. Therefore, this offering is the finest known for this downright rare Friedberg number. Fortuitously, it displays just honest wear with excellent color on face and back. The last of the four known pieces to finally cross the public auction block, it presents a great opportunity for the collector who appreciates, and can afford, a true $\$ 1000$ Gold rarity.
From the Levenson Family Collection
Starting Bid: \$25,000

## PLATINUM NIGHT

## $\triangle$ DTM $\$ 1,0001907$ Gold Certificate Fr\#1219e Teehee |Burke S/N D127359 pp C <br> paper money glaranty



## Mid-Grade 1907 One Thousand Dollar Gold Certificate

## 20079 Fr. 1219e \$1,000 1907 Gold Certificate PMG Very Fine 30.

This Series 1907 issue was printed in the late teens while Teehee and Burke held the positions of Register of the Treasury and Treasurer. In that five year span from 1915 to 1919, the Bureau of Engraving and Printing managed to print 116,000 notes, primarily for use in bank to bank transactions. Since few notes were used in regular channels of commerce, they faced heavy redemption. Today, just four dozen survivors are reported extant. Of that number, nearly a third are permanently impounded in Federal Reserve Collections, the Smithsonian, or have never been offered at public auction. The currently offered example shows just moderate wear. The back color is its full flaming orange, not faded a bit, which is quite unusual for a high denomination gold certificate. PMG has added a comment about minor repairs but any such restorative work is minor indeed as it is not readily apparent on this most attractive $\$ 1000$ Gold Certificate.
Starting Bid: \$12,000

## $\sim$ DM $\$ 10,0001900$ Gold Certificate <br> mater money gearanty <br> Fr\#1225d Vernon $\mid$ McClung S/N K2112 pp C

## 30 <br> Very Fine



## One of Four Known Fr. 1225d \$10,000 Gold Certificates

## 20080 Fr. 1225d \$10,000 1900 Gold Certificate PMG Very Fine 30.

While this note will never challenge for the most beautiful example of this type, it certainly tells its story better than many of the other examples known. These notes were retrieved by onlookers after being tossed from the upper story windows of the Old Post Office Building where they were stored until a fire broke out in 1935 . This variety, with the Vernon-McClung signature combination, made payable to the New York Clearing House Association, is the rarest of the eight signature varieties with only four examples known. While the note has six POCs and a bit of staining, it accurately provides evidence of what its been through and is as rare as these notes get. Heritage has been privileged to handle all four examples of the rare Fr. 1225d variety over the last four years.
Starting Bid: \$2,500

## PLATINUM NIGHT



## A Trio of High Grade \$10,000 Gold Certificates with Consecutive Serial Numbers

## 20081 Fr. 1225h \$10,000 $\mathbf{1 9 0 0}$ Gold Certificate PMG Choice Uncirculated 64 Three Examples.

Collectors have the opportunity to own these notes as the result of a fire that broke out on December 13, 1935 in the Old Post Office in Washington, DC. These notes had been held in storage and were tossed out of the windows of the building as the fire took hold. Bystanders on the street below scooped them up convinced, at least momentarily, that they were rich. Thus, these notes were saved from destruction. The notes, of course, were cancelled and had no value as such. Many of these notes have water stains and damage as a result of the fire. These three consecutively numbered notes were probably part of a bundle or group of notes that had been sorted and held together. Fortunately none of the notes have water damage or damp staining. They are, however, roulette cancelled (as are the vast majority of these notes). Each note features a large portrait of Andrew Jackson, small red Treasury seal, and the word GOLD and serial number spaces printed in gold ink. Considering the circumstances of their "liberation" from government hands, all three of these notes, originally from the same sheet, are in remarkably nice condition with good color, paper surfaces, and margins. An unusual opportunity to obtain United States obligations with a face value of $\$ 30,000$ for a discount. (Total: 3 notes)
Starting Bid: $\mathbf{\$ 6 , 0 0 0}$


## A Trio of Virtually Problem Free Consecutively Numbered \$10,000 Gold Certificates

## 20082 Fr. 1225h \$10,000 1900 Gold Certificate PMG Choice About Unc 58 EPQ Three Examples.

This is the second trio of consecutively numbered $\$ 10,000$ Gold Certificates we are offering tonight. The story of these is well known. They were in storage at the Old Post Office Building in Washington DC in December, 1935 when a fire broke out. These were jettisoned from the upper windows and rescued by onlookers. As they were all cancelled and not payable to the bearer, they were without value except to collectors. Many have sustained slight water damage and other distractions from the fire, but these three consecutively numbered notes have none of those issues. All three notes exhibit bright original paper surfaces and good color with attractive margins and centering. They have the usual roulette cancellations as well as a purple Federal Reserve Board stamp on the back. (Total: 3 notes)
Starting Bid: \$5,500

## PLATINUM NIGHT

## NATIONAL BANK NOTES



Unique Serial Number 1 Original Series $\$ 1-\$ 1-\$ 1-\$ 2$ Uncut Sheet
First Public Offering Since the Grinnell Sale in 1945
20083 Serial Number 1 Jacksonville, IL - \$1-\$1-\$1-\$2 Original Fr. 380/Fr. 387 Uncut Sheet The First National Bank Ch. \# 511 PMG About Uncirculated 55.
Tonight, we are pleased to offer one of the greatest National Bank Note rarities to appear in one of our auctions in quite a few years. This is the only all-Serial Number 1 First Charter uncut sheet known to exist, in either public or private hands. According to the National Currency Foundation census, a total of 20 uncut sheets are reported for the entire First Charter Period, both Original Series and Series of 1875. However, of those twenty, this Jacksonville, IL sheet is the only one bearing serial number 1. Notwithstanding the serial number 1 status, First Charter sheets of any number are a rare breed with, as stated, just 20 known to exist, as compared to 90 Second Charter sheets and 677 Third Charter sheets in the census.
This sheet was a highlight of the famed Albert A. Grinnell collection, and was the first uncut National Bank Note sheet to be offered in Barney Bluestone's sale of the Grinnell collection as Lot 1445 on June 16, 1945. Back then, Mr. Bluestone stated that it was "the only number 1 sheet known to exist," a statement that is still true 75 years later. Since that time, the sheet passed into the hands of well-known dealer, Paul Kagin, and then to our consignor. This exciting piece is now once again available for a new generation of collectors.
The sheet itself is bright and fresh with excellent color and bold pen signatures. There is a light fold between each of the notes and a few pinholes are noted by PMG, but those minor flaws are hardly worth mentioning. Estimating the value of a unique piece such as this, destined to be a centerpiece of any collection it enters, is rather difficult. First, there have been few, if any offerings, of even non-serial number 1 First Charter uncut sheets in recent years. Second, a perusal of auction records does reveal that individual examples of serial number 1 Original Series $\$ 1$ s in the better grades sell in excess of $\$ 10,000$, and number 1 Deuces fetch well over $\$ 25,000$. However, to quantify the added premium for having four of those number 1 notes in an uncut sheet is sheer guesswork. Therefore, we will be conservative and let the bidders decide tonight.
From the Monarch Collection
Starting Bid: \$75,000


## Lovely PMG Choice Uncirculated 64 Lazy Deuce

20084 La Crosse, WI - \$2 1875 Fr. 391 The La Crosse National Bank Ch. \# 2344 PMG Choice Uncirculated 64.
This is one of a number of high grade Lazy Twos from this institution, put away generations ago by a far sighted banker. It's a nicely margined, and quite attractive piece that makes a perfect type note. Last on the market in a 1995 Stacks sale, this example has the added bonus of a remarkably low two-digit serial number - 15 .
Starting Bid: \$7,500

## PLATINUM NIGHT

Philadelphia, Pennsylvania
The Market Street NB
Fres22 \$100 1882 Brown Back S/N B519360/907 pp A

## 40 <br> Extremely Fine



Signatures Type: Stamped
Rosecrans | Jordan
Tear Repairs
Ferry
1991024-001 327w01991074001G



Colorful \$100 Brown Back from Philadelphia, PA
20085 Philadelphia, PA - \$100 1882 Brown Back Fr. 522 The Market Street National Bank Ch. \# (E)3684 PMG Extremely Fine 40. A bright, well margined, and boldly printed $\$ 100$ Brown Back, this note is from a major Philadelphia bank that has supplied several high grade examples of this rare type and denomination for generations of collectors. This lightly handled piece does have a few small repaired tears but nevertheless has the initial appearance of a New note with vibrant color and white paper. A high-end example of this rare type and denomination, the offering could be a more accessible price compared to what a Choice New \$100 Brown Back would command.
Starting Bid: \$3,500

Fr. 11361870 S5 Charter \#1741
National Gold Bank Note
The First National Gold Bank, San Francisco, CA

Extremely Fine
40 erial 48145A

The Joel R. Anderson Coliection


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S PGSS PGSS PGSS RGP
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5 PGSS PGS PGS PGx OCS POS PGS PGS E 5 PCSS POS PCS PGE Pess Pes PGS PGS!


Spectacular PCGS Extremely Fine 40 San Francisco \$5
20086 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. \# 1741 PCGS Extremely Fine 40.
A truly extraordinary National Gold Bank Note, this example is one of the highest grade pieces in private hands. It's pedigree goes back to a 1986 Kagin Sale, where it was offered grading Extremely Fine, and continues to Lyn Knight's Dallas 2002 Sale, where it was graded as Extremely Fine+. It now resides in a PCGS holder, and has been graded by them as Extremely Fine 40, a grade we are in absolute agreement with. The colors are as good as they come on any National Gold Bank Note. The all-important coin vignette on the reverse is well defined and sharply printed. Of equal significance, it has managed to avoid the splits, tears, and other issues that afflict many of the surviving National Gold Bank Notes. This is truly a note for the collector who wants and can afford the finest available.
Starting Bid: \$20,000

## PLATINUM NIGHT

## SMALL SIZE

## LEGAL TENDER NOTE



Gorgeous PMG Graded Gem Uncirculated 66 EPQ 1928 \$5 Legal Star
20087 Fr. 1525 * \$5 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.
A simply gorgeous star note, examples are extremely rare at this grade level. To date, PMG has graded only four $\$ 51928$ star Legals at the 66 level, with just one higher, and that by one point. This offering is evenly margined and very well centered, with pristine paper surfaces. In our last FUN auction, the lone 67 -graded star, just two serial numbers removed from this piece, brought almost $\$ 20,000$.
Starting Bid: \$5,000

## SILVER CERTIFICATES



## Classic Silver Certificate Rarity in Uncut Sheet Form

## 20088 Fr. 1604 \$1 1928D Silver Certificate Uncut Sheet of Twelve. PMG Choice About Unc 58 EPQ.

The 1928D Silver Certificate is one of the better silver certificates, and makes an exciting addition to any small size collection in sheet form. Many of these have been cut to provide single notes. This sheet is bright with good colors and has only faint evidence of the minimal handling it has experienced.
Starting Bid: \$2,500

## PLATINUM NIGHT



## Near Perfect 1953A \$10 Silver Certificate Replacement Note

20089 Fr. 1707 $\$ 10$ 1953A Silver Certificate. PCGS Superb Gem New 69PPQ.
This example is the sole finest replacement note for the series available to collectors today. There is a realization for a PMG 69 EPQ listed in Track \& Price from 2011 that no longer has merit, as it was a mechanical error buyback. The highest grade now listed on the PMG site today is any of four notes graded 67 EPQ . An exceptional piece with near perfect margins and excellent centering awaits one lucky recipient this evening.
Starting Bid: \$2,500

## FEDERAL RESERVE NOTES



## Gem Serial Number 11950 \$5 Atlanta District

20090 Low Serial Number F00000001A Fr. 1961-F \$5 1950 Wide I Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
While this note may be out ranked by a number of other examples of this Friedberg number based on condition, the really big deal here is that this is serial number 1. We last sold this note for $\$ 6,168.75$ in our 2014 CSNS Currency Signature Auction and believe that that price level will be tested or beaten tonight. A great opportunity to take your small size collection to the next level.
Starting Bid: \$3,250


Serial Number 1 Series 2003 \$5 FRN PMG Gem 66 EPQ
20091 Low Serial Number DJ00000001A Fr. 1990-J \$5 2003 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A lovely example, this $\$ 5$ FRN represents the first note from the Kansas City district for this series. These modern number 1 notes are rather difficult to locate as concerted efforts were made to keep them from entering the public domain. This is a nice one with pristine paper surfaces and ideal centering.
Starting Bid: \$3,750

## PLATINUM NIGHT



Minor Restoration
Thirty Flve 2509516-001 2220-F3502509516001G ||||||||||||||||||||||||||||||||||||||||||||||||||||


Scarce and Attractive 1928 \$5,000
20092 Fr. 2220-F \$5,000 1928 Federal Reserve Note. PMG Choice Very Fine 35.
Series $1928 \$ 5,000$ s were printed for only nine of the twelve Federal Reserve Banks, and today, only about twenty survivors are known from all districts combined. This scant total is not surprising, as the print runs were tiny compared to most 20th century printing totals, with just 1,440 notes printed and released through the Atlanta District. This offering is one of those Atlanta survivors. It is well centered with bright paper and sharp ink colors. PMG has commented about a minor restoration, but any such repair is not readily discernible on this pleasing mid-grade high denomination note.
Starting Bid: \$50,000


## High Grade \$5,000 Federal Reserve Note - Possible Replacement Note

## 20093 Fr. 2221-E \$5,000 1934 Federal Reserve Note. PMG Choice Uncirculated 63.

A lovely example of this rare and popular $\$ 5,000$ Richmond Fed, this piece is quite possibly a high denomination replacement note. This offering bears a blue-green seal which is not the correct color for regular issue $\$ 5,000$ and $\$ 10,000$ FRNs, rather it should be a vivid light green color. According to Steve M. Sullivan, one of the foremost experts in the High Denomination field, star notes were not used for the ultra-high denominations but rather defective notes were replaced with a note from a make-up sheet bearing the same serial number as the rejected note. The note consecutive to this one is included here in this auction, and has a distinctly different color overprint, indicating a different production time frame. Replacement notes were often printed at a different time than the regular production runs, and in this case would have required hand setting the serial numbers. PMG has declined to make an interpretation either way but, nevertheless, the question does add to the appeal of this pretty Richmond $\$ 5,000$, The note does have three small paper pulls on its back due to a previous mounting but is otherwise fully original with excellent color and embossing. All in all, this is a most attractive and intriguing example of a sought-after high denomination note.
Starting Bid: \$75,000

## PLATINUM NIGHT

## DT $\$ 5,0001934$ Federal Reserve Note Richmond OAPMG Fr\#2221-E (EA Block) Julian | Morgenthau <br> S/N E00000077A pp E



Fifty Five
1891077-001 2221-E5501991077001G



About Uncirculated 55 Richmond District 1934 \$5,000
20094 Fr. 2221-E \$5,000 1934 Federal Reserve Note. PMG About Uncirculated 55.
A most attractive example of a Richmond $\$ 5,000$ that has excellent visual appeal for an About Uncirculated note. The note is sequential to the PMG 63 offered here this evening. The tones are different, presumably due to the other example being a replacement. This example features a bold light green overprint and fancy low serial number 77 . With an original print run of only 2,400 notes, Richmond is tied with three other districts for the fewest printed and issued examples for $1934 \$ 5,000$ FRNs. In our 2019 Central States auction, we sold an identically graded example, which had a comment about minor restoration, for $\$ 144,000$. This pretty note is a solid example that is housed in a comment-free holder.
Starting Bid: \$57,500


## Incredible High Grade \$5,000 Offering

20095 Fr. 2221-H \$5,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64.
Both the $\$ 5,000$ and $\$ 10,000$ Federal Reserve Notes are listed in the Top 100 Greatest United States Notes, and are highly regarded as the trophy notes that serve as pillars in some of the best numismatic collections ever achieved. With a broad bidding base, and the rarity of Gem graded examples, there are few options for bidders above the 64 grade. For all districts combined, only about a half dozen Gems are graded by PCGS and PMG combined at the Gem level. The print run for 1934 St. Louis $\$ 5,000$ s was incredibly small, just 2,400 notes. Only the Cleveland district issued fewer notes. The paper here is fresh, bright, and ideal for an iconic piece of currency. The face margins would be considered large enough for a full Gem grade, adding to its eye appeal. This is a delightful note for the high denomination collector who desires, and can afford, the best.
Starting Bid: \$75,000

## PLATINUM NIGHT



Newly Reported Boston \$10,000
Near-Gem and Fully Original PMG Choice 64 EPQ

## 20096 Fr. 2231-A \$10,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Tucked away in collections held for decades are incredible notes like this. Until now, this serial number had not been captured by census takers. It represents one of the most coveted pieces of collectible United States currency as the incredibly high face value precluded the setting aside of these $\$ 10,000$ notes as souvenirs. According to the latest census, about a dozen Series 1928 notes and around 200 of the Series 1934 notes are known in all grades and districts combined for this denomination. Of that total, roughly half of the 1934 notes are from the New York district, thanks to the famous Binion hoard, with the remaining survivors scattered over the other eleven Federal Reserve districts. The quality of this offering from the Boston district is quite striking in all facets with fully original paper throughout as confirmed by the application of an "EPQ" designation from PMG. It is tied with just two other pieces as the finest graded by PMG for this series and district, only one of which has ever appeared at public sale. That lone appearance occurred five years ago when a note just two serial numbers removed from this offering realized $\$ 223,250$ at auction. As notes of this quality are truly rare, expect some fierce competition for this small size trophy tonight.
Starting Bid: \$140,000

## WORLD WAR II EMERGENCY NOTES



## Lovely I-C Block PMG 68 EPQ $\star$ 1935A \$1 North Africa

20097 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 68 EPQ *.
A gorgeous North Africa ace, this example is tied with just three pieces as the finest graded by PMG. It is also the only one of that quartet to have received PMG's " $\star$ " designation for exceptional eye appeal. Quite understandably, it is bright, well centered, and strongly embossed. A wonderful World War II note, this treasure is destined to reside in a high-end Registry Set.
Starting Bid: \$3,000


Superb Gem Uncirculated 67 EPQ $\$ 1$ North Africa Replacement Note Sole Finest Graded by PMG
20098 Fr. 2306 ${ }^{2}$ \$1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.
This lofty grade has been awarded to just four notes, this example and three others at PCGS. Bull's-eye centering within balanced margins, paper originality, and ideal inks are standout features of this beautiful star from World War II. The margins are wide enough on this plate letter J note that a paper guide line marker is easily seen in the top margin. A lovely replacement note destined for a high-end Registry Set.
Starting Bid: \$5,000

## GOLD CERTIFICATE



## Rare \$500 1928 Gold Certificate

## 20099 Fr. 2407 \$500 1928 Gold Certificate. PMG Very Fine 20.

This is a very scarce type and denomination whose survival was inhibited by its denomination (not many people kept $\$ 500$ s as souvenirs) and type (Gold Certificates were recalled in 1933 and for a number of years were illegal to own). The Track and Price census, for example, enumerates 112 examples, with this serial number being new to the count. This note has the look of a survivor versus a resident of a safe or lockbox. It has seen circulation and has the folds and soiling to prove it. Fortunately it has been well enough protected to avoid any repairs or glaring condition problems. Not a beauty contest entry, but it certainly is a fully intact note with stories to tell that need make no apologies for its looks.
Starting Bid: \$3,000

End of Auction

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| ...Bid Increment | Current Bid ......................... Bid Increment |
| :---: | :---: |
| <\$10................................................... \$1 | \$10,000-\$19,999................................ ${ }^{\text {\$,000 }}$ |
| \$10-\$49.............................................. \$2 | \$20,000 - \$49,999................................. ${ }^{\text {2,000 }}$ |
| \$50-\$99.............................................. \$5 | \$50,000 - \$99,999................................ ${ }^{\text {S }}$, 000 |
| \$100-\$199......................................... \$10 | \$100,000-\$199,999........................... \$10,000 |
| \$200 - \$499.......................................... \$20 | \$200,000 - \$499,999........................... \$20,000 |
| \$500 - \$999.......................................... \$50 | \$500,000-\$999,999........................... \$25,000 |
| \$1,000-\$1,999 ................................... ${ }^{\text {\$ }}$ (100 | \$1,000,000-\$1,999,999...................... \$50,000 |
| \$2,000-\$4,999 ................................... \$200 | \$2,000,000-\$9,999,999..................... \$100,000 |
| \$5,000-\$9,999 ................................... \$500 | >= \$10,000,000 ............................... \$200,000 |

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James L. Halperin, Co-Chairman
Gregory J. Rohan, President ${ }^{1}$
Paul Minshull, Chief Operating Officer
Todd Imhof, Executive Vice President
Kathleen Guzman, Senior Vice President, Managing Director, New York ${ }^{1}$

[^2]

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## ONLINE AUCTIONS

| Comics $\mid 6$ PM Sundays \& Mondays | Jewelry $\mid 9$ PM Tuesdays | Ancient Coins $\mid 8$ PM Wednesday |
| :--- | :--- | :--- |
| Sports $\mid 10$ PM Sundays | U.S. Coins $\mid 7$ PM Tuesdays \& Wednesdays | World Coins $\mid 8$ PM Thursdays |
| Vintage Posters $\mid 10$ PM Sundays | Prints \& Multiples $\mid 2$ PM Wednesdays | Nature \& Science $\mid 8$ PM Thursdays |
| Currency (US \& World) $\mid 7$ PM Tuesdays | Photographs $\mid 3$ PM Third Wednesdays | Wine \| 10 PM FMirst Thursdays |

All times above are Central Standard Time Zone when the live online auction begins.

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    ${ }^{1}$ Patent No. 9,064,282

[^1]:    20026 Fr. 246 \$2 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.
    This lovely Windom Deuce has terrific centering of both sides, excellent eye appeal, and nice paper surfaces. William Windom served twice as Secretary of the Treasury: from 1881 to 1884, and again from 1889 to 1891. This is a type that lasted through only two signature combinations. Appearances of high-end examples are becoming noticeably less frequent as time goes by. While having been recorded in the census for many years, this well preserved example is making its first ever public appearance, according to Track \& Price. In our last FUN auction, a PCGS Gem New 66PPQ example realized \$10,200.
    Starting Bid: \$5,000

[^2]:    ${ }^{1}$ Primary office location: New York
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